

February 8, 2016

STATE OF TENNESSEE

COUNTY OF WILLIAMSON

The Williamson County Commission, the Legislative Body of Williamson County, was called to order by Chairman Jack Walton on February 8, 2016, at 7:00 p.m. at the Administrative Complex, Franklin, Tennessee.

The invocation was given by Commissioner Sturgeon.

The Pledge of Allegiance was led by Commissioner Ausbrooks.

ROLL CALL

County Clerk Elaine Anderson announced 24 'present', with 0 'absent' as follows:

<u>PRESENT</u>	<u>PRESENT</u>	<u>PRESENT</u>	<u>PRESENT</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

APPROVAL OF MINUTES

Commissioner Little moved to approve the minutes of the regular January 11, 2016, meeting of the Williamson County Commission, the Legislative Body of Williamson County. Seconded by Commissioner Smith. Motion passed by voice vote, 23 'Yes' and 1 'Abstain'. Commissioner Dwight Jones abstained.

CITIZENS' COMMUNICATION

Chairman Walton explained the rules for Citizens' Communication. One individual signed up to address the Commission.

Daniela Kunz, 132 Cavalry Drive, Franklin, addressed the Commission regarding indoor air quality concerns for schools in Williamson County.

Donna Sava, 1133 Cedar View Lane, Franklin, addressed the Commission regarding her support of Resolution 2-16-3, Resolution Of The Williamson County Board Of County Commissioners' Approval Of An Intent To Fund Of \$12,000,000 For Completion Of The Final Phases For The Construction Of Middle School Auditoriums.

Judge Deanna Johnson, 135 4th Avenue South, Franklin, thanked the Commission for its recent approval of two new law clerk positions. Judge Johnson stated that the positions have had a positive impact for the County.

Amy Balderrama, 5311 Leipers Creek Road, Franklin, addressed the Commission regarding her concerns of HB 1632 and SB 1636.

COMMUNICATIONS and MESSAGES

Chairman Walton asked if there were any objections to hearing Late-Filed Resolution No. 2-16-20, Resolution Appropriating and Amending the 2015-16 Animal Control Department Budget by \$32,000 – Revenues to Come from Reserve from Animal Control Donations. There were no objections. Chairman Walton stated that Late-Filed Resolution No. 2-16-20 would be heard at the end of the Appropriations section of the Agenda.

Commissioner Ausbrooks read the following Proclamation into the record:

**PROCLAMATION DESIGNATING
"SPAY DAY" IN WILLIAMSON COUNTY**

WHEREAS, according to the 2015-16 APPA National Pet Owners Survey, approximately 65% of the households in the United States own at least one pet; and

WHEREAS, it is estimated that approximately 2.4 million healthy, adoptable cats and dogs are euthanized each year due to lack of critical resources and public awareness; and

WHEREAS, responsible spaying and neutering has had a direct effect on the dramatic decrease in the number of healthy, well-mannered pets that are euthanized; and

WHEREAS, the Williamson County Animal Center has made great strides in eliminating the practice of euthanasia for healthy, well-mannered animals; and

WHEREAS, in 2015, Williamson County had a combined save rate of 95.1% for dogs and cats in our care; and

WHEREAS, veterinarians, national and local animal protection organizations, and private citizens worked together to ensure the spaying or neutering of the more than 68,000 pets through the “World Spay Day” in the United States and throughout the world in 2016; and

WHEREAS, in Williamson County a record amount of spays and neuters, both for the public spay and neuter programs and for in-house shelter pets, occurred in 2014-15 totaling 4,281 animals.

NOW, THEREFORE, BE IT RESOLVED, that I, Rogers C. Anderson, as Mayor of Williamson County do hereby proclaim February 23, 2016 as

“Spay Day” in Williamson County

and encourage all citizens to be responsible pet owners by having their pets spayed or neutered.

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IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the County of Williamson to be affixed at Franklin, this the 8th day of February, 2016.

Dana Ausbrooks
County Commissioner – 12th District

Jack Walton
Commission Chairman – 8th District Commissioner

Rogers Anderson
Williamson County Mayor

REPORTS

COUNTY MAYOR

Mayor Anderson asked Nena Graham, Budget Director, to give the financial report.

Ms. Graham stated that the December Budget Report shows that everything is on track. She stated that the Privilege Tax Report for December shows a continuing positive trend. Ms. Graham stated that the Cool Springs Marriot Conference Center report for December shows positive collections for the County.

Ms. Graham stated that each Commissioner has been presented with a complete refunding plan for County District Refunding Bonds, Series 2016A, and General Obligation Refunding Bonds, Series 2016A. She stated that these documents can also be found on the County's website. Ms. Graham stated that the refunding will save the County an estimated \$4 million.

Commissioner Ryan thanked Ms. Graham for the refunding plan and asked what the County's total debt would be if all of the Resolutions are passed this evening, as presented.

Ms. Graham stated that if all of the Resolutions are passed tonight, as presented, the County's total debt would be approximately \$590 million with yearly principal payments of approximately \$39.145 million.

Commissioner Webb asked Mayor Anderson if the current legal battle involving the A-Game property will have an impact on any County teams.

Mayor Anderson stated that the County does not have any teams that use the facility but he stated that the County is working with A-Game participants to find suitable locations for currently scheduled events.

SCHOOLS

Jason Golden, Chief Operations Officer, stated that Dr. Looney is unable to attend tonight's meeting. He stated that the School System is bringing several Resolutions to the Commission tonight and he asked the Commission to support them.

Commissioner Lawrence asked Mr. Golden to address the air quality concerns that have been presented tonight.

Mr. Golden stated that maintenance is continually taking place at schools across the County but he stated that the School System is aware of the concerns and takes measures to ensure that the environment is safe for students and faculty.

Commissioner Lawrence asked about a reported pay increase at the State level for teachers.

Leslie Holman, Budget and Finance Director for the School System, stated the process is still in the early stages and a total amount will not be known until the State completes its Budget.

CONSENT AGENDA

The following items were placed on the Consent Agenda:

NOTARIES

NEW

ALBAUGH, BRITTANIE NICOLE
BANDY, VICKI SCARBROUGH
BEDNOWITZ, NANCY A.
BERGEY, LUZ ALBA
BESCH, BETH
BETTS, EMILY BROOKE
BIRGE, JILL A.
BUTLER, SUSAN
CALDWELL, TIFFANY
CLAXTON, CATHY
COBB, REBECCA DAWN
COCHRAN, JULIE FARRELL
CUMBEE, TOSHA RENEE
DAVIS, JEAN S.
FINLEY, MICHELLE
FOSTER, RACHEL DIANE
GARCIA, DIANA
GESS, TARA NICOLE
GRIMALDI, JOSEPH MICHAEL
HAMILTON, CHERYL A.
HULL, CYNTHIA DARLENE
JAUREGUI, IRMA
LYNCH, COURTNEY NOEL
McCULLOUGH, PAM
MEEKS, ROBERT SCOTT
MEGGS, BRANDON MICHAEL
NAEEM, NABILA
OVERTON, HEATHER MARIE
PARKER, NATHAN LEWIS
PEIRICK, JOHN JOSEPH
POWERS, TANYA C.
RAMIREZ, TONYA RENEE
RATLIFF, RANDALL ALLEN
RICHARDSON, SHANNON R.
ROLIN, DONNA LYNN
ROTH, LORI G.
RULE, HANNAH MICHELLE
RUSSELL, ROBERT HOSEY, JR.
SCHEXNAYDER, BRITTANYE
VAN DE PITTE, MONICA MONET
VAN WAGONER, HEATHER LYN
WALKER, JENNIFER

NEW

WEIS, ABBY ILISE
WILSON, JUSTIN ROSS
WITHEROW, CARRIE
YARBROUGH, DARCIE MARIE

RENEWALS

BAKER, MARY R.
BEADLES, VICKI
BEDDINGFIELD, PENNY
BEGARLY, HELEN S.
BEILING, CASSANDRA M.
BIRGE, JILL A.
BOLING, RONNIE C.
BOLING, WESLEY
BROWN, SUZANNE YEAGER
BURNETTE, CANDACE Y.
BUTLER, MARGARET E.
CARLISLE, C. KAYE
CARNEY, BARBARA
CARTER, JAN
CASEY, JUDY A.
CURTIS, THOMAS M.
DAVIS, RYAN
DeBARDELABEN, CARRIE
DeMASS, RACHEL
DEMUMBRAN, KRISTIE P.
DIXON, TERESA D.
DUBLIN, SUSAN
EIKENBERRY, TERRI
ELLIS, TONIA Y.
ENGLAND, CYNTHIA
EVANS, CATHERINE L.
FEASEL, TARRA
FROMAN, JAMES M.
GILLIAM, DEVIN
HALEY, TERESA
HARROLD, DANNY
HOPPER, MARIAN
HUDSON, JANICE
HUNT, GEORGE G.
JETER, PAUL D.
JOHNSTON, DEWAYNE

RENEWALS

JOHNSTON, RANDALL D.
 JORDAN, LISA
 KRAUS, LEE
 LACY, SALLY L.
 LEHMAN, WHITNEY
 LEPOUTRE, MALLORY
 LINDSEY, AMANDA
 LOCKE, T. LEANNE
 LOFTIS, JENNIFER
 MARTINEZ, SUSAN E.
 McKINNEY, DEBBIE
 McNEIL, TABATHA
 MELOCHE, RENEE J.
 MINGUS, LAURIE
 NIEVES, EMMANUEL

PARR, VICKI L.
 REISCHMAN, DARLENE
 REMLEY, JILL
 RICHARDSON, DOUGLAS A.
 SELPH, M. KRISTIN
 SIMS, HEATHER M.G.
 STANDLEY, STEVE
 STREBEL, PATRICIA C.
 TABERS, WM. BRAD
 THOMAS, GWEYN
 THOMPSON, LISA G.
 TIDWELL, JEAN K.
 VANDERPOOL, JIM R.
 WALSH-GOBPELL, BEVERLY
 WATERS, STEVEN G.
 WOOD, LAUREN

RENEWALS

Commissioner Little moved to accept the complete Consent Agenda, seconded by Commissioner Chalfant.

The Consent Agenda passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

YES	YES	YES	YES
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

APPROPRIATIONS

RESOLUTION NO. 2-16-1

Commissioner Ford moved to accept Resolution No. 2-16-1, seconded by Commissioner Chalfant.

RESOLUTION REQUESTING THE WILLIAMSON COUNTY BOARD OF COUNTY COMMISSIONERS' APPROVAL OF \$1,452,000 FOR THE PURCHASE OF BUSES FOR THE 2015-2016 SCHOOL YEAR FROM UNAPPROPRIATED FUND BALANCE

WHEREAS, it has been determined that there is a need to purchase 8 replacement and 8 growth regular buses and 2 growth SPED buses for a total estimated cost of \$1,452,000; and

WHEREAS, buses must be here by the time school starts in mid-August, and a 4-6 month turnaround is necessary to receive buses after ordering; and

WHEREAS, as it has been for several years, fund balance will be used to fund this expense;

NOW, THEREFORE BE IT RESOLVED, that the Williamson County Board of County Commissioners meeting in regular session on February 8, 2016 approves \$1,452,000 for the above request and amends the General Purpose School Fund as follows:

REVENUE:

141.39000 Unappropriated Fund Balance **\$1,452,000**

EXPENDITURE:

141.72710.572900 Equipment-Transportation **\$1,452,000**

/s/ Jeff Ford _____
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

School Board	For: <u>11</u>	Against: <u>1</u>
Education Committee	For: <u>7</u>	Against: <u>0</u>
Budget Committee	For: <u>5</u>	Against: <u>0</u>

Resolution No. 2-16-1 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-2

Commissioner Ford moved to accept Resolution No. 2-16-2, seconded by Commissioner Chalfant.

RESOLUTION REQUESTING AN INTENT TO FUND IN THE AMOUNT OF \$4,364,777 FOR THE WILLIAMSON COUNTY BOARD OF EDUCATION 2015-2016 MAJOR ASPHALT AND ROOFING CAPITAL NEEDS

WHEREAS, the Williamson County Board of Education has reviewed and revised its 5 year capital outlay plan based on current needs and assessment audits for pavement and roofing projects; and

WHEREAS, the Board is requesting approval of funding not to exceed **\$4,364,777** for the following projects:

	Rural Debt	General Debt
ASPHALT PAVING PROJECTS	1,351,957	841,390
ROOF REPLACEMENTS	2,171,430	
	3,523,387	841,390
Total ASPHALT AND ROOFING PROJECTS	\$4,364,777	

WHEREAS, this resolution's purpose is to obtain the Williamson County Commissions' approval of the aforementioned projects, with funding for these needs being requested based upon a cash needs basis for the related contracting and payment for completion of these projects;

NOW, THEREFORE BE IT SO RESOLVED, that the Williamson County Board of County Commissioners' meeting in regular session on February 8, 2016 approve **\$4,364,777** as noted in the projects above and take the appropriate actions that are necessary to fund this amount.

BE IT ALSO FURTHER RESOLVED, that the County may fund the \$4,364,777 in anticipation of the issuance of tax exempt bonds, with the expectation that the County will reimburse itself for any funding with the proceeds of the tax-exempt bond issues; and that this resolution shall be placed in the minutes of the Williamson County Board of County Commissioners and made available for inspection by the general public at the office thereof; and that this resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

/s/ Jeff Ford
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

School Board	For: <u>9</u>	Against: <u>3</u>
Education Committee	For: <u>7</u>	Against: <u>0</u>
Budget Committee	For: <u>5</u>	Against: <u>0</u>

Resolution No. 2-16-2 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-3

Commissioner Ford moved to accept Resolution No. 2-16-3, seconded by Commissioner Green.

RESOLUTION OF THE WILLIAMSON COUNTY BOARD OF COUNTY COMMISSIONERS’ APPROVAL OF AN INTENT TO FUND \$12,000,000 FOR COMPLETION OF THE FINAL PHASES FOR THE CONSTRUCTION OF MIDDLE SCHOOL AUDITORIUMS

WHEREAS, The Williamson County Board of Education has completed their five year capital plan and the plan has projects for the 2015-2016 that have not been funded; and

WHEREAS, the Page Middle and Heritage Middle schools were requested in the prior year and whereas the Board, in its prior and current 5 year plan designated this year for the Grassland Middle and Sunset Middle Schools, to complete their placing auditoriums at all middle schools; and

WHEREAS, the Board is requesting \$ 6,000,000, based on past costs for the latest auditoriums for the Page Middle and Heritage Middle with a projected completion date of summer 2017; and

WHEREAS, the Board is requesting \$6,000,000 for the Grassland Middle and Sunset Middle Schools with a projected completion date in 2017;

NOW THEREFORE BE IT RESOLVED, that the Williamson County Board of County Commissioners meeting in regular session on February 8, 2016 approve their intent to fund an amount not to exceed \$12,000,000 for this project and take the appropriate actions as necessary to provide funding; and

BE IT ALSO FURTHER RESOLVED, that the County may fund the above noted project in anticipation of the issuance of tax exempt bonds, with the expectation that the County will reimburse itself for any funding with the proceeds of the tax-exempt bond issues; and that this resolution shall be placed in the minutes of the Williamson County Board of County Commissioners and made available for inspection by the general public at the office thereof; and that this resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

/s/ Jeff Ford _____
 County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

School Board	For: <u>11</u>	Against: <u>1</u>
Education Committee	For: <u>7*</u>	Against: <u>0</u> *As amended
Budget Committee	For: <u>5*</u>	Against: <u>0</u> *As amended

*As amended – amend total amount to \$6 million

Commissioner Ford moved to amend the Resolution by decreasing the total amount to \$6 million. Seconded by Commissioner Chalfant.

Commissioner Milligan asked Mr. Golden to discuss projects that are on the Schools 5 Year Capital Outlay Plan that will not be done this year.

Mr. Golden stated the School System will not be seeking funding this year for an addition project at Scales Elementary and a land and construction project for a Brentwood area elementary school.

Commissioner Milligan stated that by not having to fund these projects this year that the Commission may find it beneficial to fully fund this Resolution instead of having to come back next year to finish funding the projects.

Commissioner Ryan asked Mr. Golden about the total funding for schools to be built in the next five years.

Mr. Golden stated that the County will need to fund approximately \$202 million over the next five years for the construction of new schools.

Commissioner Kaestner stated that he would like to look at funding the final \$6 million, if the amount is amended, closer to the end of the fiscal year in order to have a better understanding of where the County stands in terms of its final budget.

The motion to amend passed by recorded vote, 19 ‘Yes’ and 5 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>NO</u>
Tom Bain	Judy Herbert	Steve Smith	Dana Ausbrooks
Brian Beathard	Ricky Jones	Barb Sturgeon	Betsy Hester
Bert Chalfant	Todd Kaestner	Jack Walton	Dwight Jones
Sherri Clark	David Landrum	Paul Webb	Matt Milligan
Kathy Danner	Gregg Lawrence	Matt Williams	Brandon Ryan
Jeff Ford	Thomas Little		
Lewis Green, Jr.	David Pair		

Resolution No. 2-16-3, as amended, passed by recorded vote, 22 ‘Yes’ and 2 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Lewis Green, Jr.	Thomas Little	Matt Williams
Tom Bain	Judy Herbert	Matt Milligan	
Brian Beathard	Betsy Hester	David Pair	<u>NO</u>
Bert Chalfant	Ricky Jones	Steve Smith	Dwight Jones
Sherri Clark	Todd Kaestner	Barb Sturgeon	Brandon Ryan
Kathy Danner	David Landrum	Jack Walton	
Jeff Ford	Gregg Lawrence	Paul Webb	

RESOLUTION NO. 2-16-4

Commissioner Ford moved to accept Resolution No. 2-16-4, seconded by Commissioner Little.

RESOLUTION OF THE WILLIAMSON COUNTY BOARD OF COUNTY COMMISSIONERS’ APPROVAL OF AN INTENT TO FUND OF \$1,900,000 FOR RENOVATIONS TO FAIRVIEW ELEMENTARY SCHOOL

WHEREAS, The Williamson County Board of Education has completed their five year capital plan and the plan has projects for the 2015-2016 that have not been funded; and

WHEREAS, Fairview Elementary is in need of renovations and major repairs due to the age of the building; and

WHEREAS, the Board is requesting \$1,900,000 to renovate and upgrade the ceilings, hardware, doors etc. with an estimated completion for July 2017;

NOW THEREFORE BE IT RESOLVED, that the Williamson County Board of County Commissioners meeting in regular session on February 8, 2016 approve their intent to fund an amount not to exceed \$1,900,000 for this project and take the appropriate actions as necessary to provide funding; and

BE IT ALSO FURTHER RESOLVED, that the County may fund the above noted project in anticipation of the issuance of tax exempt bonds, with the expectation that the County will reimburse itself for any funding with the proceeds of the tax-exempt bond issues; and that this resolution shall be placed in the minutes of the Williamson County Board of County Commissioners and made available for inspection by the general public at the office thereof; and that this resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

/s/ Jeff Ford _____
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

School Board	For: <u>11</u>	Against: <u>1</u>
Education Committee	For: <u>7</u>	Against: <u>0</u>
Budget Committee	For: <u>5</u>	Against: <u>0</u>

Resolution No. 2-16-4 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-5

Commissioner Ford moved to accept Resolution No. 2-16-5, seconded by Commissioner Green.

RESOLUTION OF THE WILLIAMSON COUNTY BOARD OF COUNTY COMMISSIONERS' APPROVAL OF AN INTENT TO FUND OF \$3,000,000 FOR RENOVATIONS TO FAIRVIEW HIGH SCHOOL

WHEREAS, The Williamson County Board of Education has completed their five year capital plan and the plan has projects for the 2015-2016 and early 2016-2017 that have not been funded; and

WHEREAS, Fairview High School is in need of renovations and major repairs due to the age of the building and in order to start the renovations during the summer off time for school we are requesting the funds now; and

WHEREAS, the Board is requesting \$3,000,000 to renovate and upgrade the ceilings, hardware, doors etc. with an estimated completion for July 2017;

NOW THEREFORE BE IT RESOLVED, that the Williamson County Board of County Commissioners meeting in regular session on February 8, 2016 approve their intent to fund an amount not to exceed \$3,000,000 for this project and take the appropriate actions as necessary to provide funding; and

BE IT ALSO FURTHER RESOLVED, that the County may fund the above noted project in anticipation of the issuance of tax exempt bonds, with the expectation that the County will reimburse itself for any funding with the proceeds of the tax-exempt bond issues; and that this resolution shall be placed in the minutes of the Williamson County Board of County Commissioners and made available for inspection by the general public at the office thereof; and that this resolution constitutes a declaration of official intent under Treas. Reg. §1.150-2.

/s/ Jeff Ford
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

School Board	For: <u>10</u>	Against: <u>2</u>
Education Committee	For: <u>6*</u>	Against: <u>1</u>
Budget Committee	For: <u>5*</u>	Against: <u>0</u>

*Recommend deferral until May 2016

The motion to defer the Resolution until the May 9, 2016, Commission meeting passed by recorded vote, 23 'Yes' and 1 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Lewis Green, Jr.	Thomas Little	Paul Webb
Tom Bain	Judy Herbert	Matt Milligan	Matt Williams
Brian Beathard	Betsy Hester	David Pair	
Bert Chalfant	Dwight Jones	Brandon Ryan	<u>NO</u>
Sherri Clark	Todd Kaestner	Steve Smith	Ricky Jones
Kathy Danner	David Landrum	Barb Sturgeon	
Jeff Ford	Gregg Lawrence	Jack Walton	

RESOLUTION NO. 2-16-6

Commissioner Green moved to accept Resolution No. 2-16-6, seconded by Commissioner Little.

RESOLUTION APPROPRIATING AND AMENDING THE 2015-2016 LIBRARY BUDGET BY \$43,605.00 - REVENUES TO COME FROM MISCELLANEOUS DONATIONS

WHEREAS, *Tennessee Code Annotated, Section 5-8-101*, provides that a county government may accept donations of money, intangible personal property, tangible personal property, and real property that are subject to conditional or restrictive terms if the county legislative body accepts them by majority vote; and

WHEREAS, the Williamson County Public Library has received donations from individuals and organizations which can be utilized for library collections and services; and

WHEREAS, these funds were not anticipated during the preparation of the current operating budget;

NOW, THEREFORE, BE IT RESOLVED, that the 2015 - 2016 Library Budget be amended, as follows:

REVENUES:

Memorials/Gift (From 101-00000-486101-00000-00-00-00)	\$17,000.00
City (From 101-00000-486102-00000- 00-00-00)	\$14,805.00
Friends (From 101-00000-486103-00000-00-00-00)	<u>\$11,800.00</u>
	\$43,605.00

EXPENDITURES:

Library Books (101-56500-543201-00000-00-00-00)	\$27,666.15
Other Supplies & Materials (101-56500-549901-00000-00-00-00)	<u>\$15,938.85</u>
	\$43,605.00

/s/ Lewis Green, Jr.
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Library Board	For: <u>6</u>	Against: <u>0</u>
Budget Committee	For: <u>5</u>	Against: <u>0</u>

Resolution No. 2-16-6 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-7

Commissioner Green moved to accept Resolution No. 2-16-7, seconded by Commissioner Little.

**RESOLUTION APPROPRIATING AND AMENDING THE 2015-2016
LIBRARY BUDGET BY \$ 13,700.00 - REVENUES
TO COME FROM LIBRARY FINES**

WHEREAS, the Williamson County Public Library has received fines from individuals which can be utilized for library collections and services; and

WHEREAS, these funds were not anticipated during the preparation of the current operating budget;

NOW, THEREFORE, BE IT RESOLVED, that the 2015 - 2016 Library Budget be amended, as follows:

REVENUES:

Library Fines
101-00000-433601-00000-26-00-00 **\$ 13,700.00**

EXPENDITURES:

Library Other Supplies & Materials
101-56500-549901-00000-00-00-00 **\$ 13,700.00**

/s/ Lewis Green, Jr.
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Library Board For: 6 Against: 0
Budget Committee For: 5 Against: 0

Resolution No. 2-16-7 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-8

Commissioner Green moved to accept Resolution No. 2-16-8, seconded by Commissioner Little.

RESOLUTION AMENDING THE 2015-2016 HIGHWAY DEPARTMENT BUDGET AND APPROPRIATING UP TO \$594,000.00 FOR PAVING EXPENSES - REVENUES TO COME FROM HIGHWAY FUND BALANCE

WHEREAS, the Williamson County Highway Department maintains state aid roads within Williamson County

WHEREAS, the State of Tennessee allocates funding to County Highway Departments for maintenance of State Aid Roads,

WHEREAS, the Williamson County Highway Department completed and paid total cost of resurfacing of Harpeth Peytonsville Arno Road, which is a State Aid Road,

WHEREAS, the amount of reimbursable expense from the State of Tennessee totals \$ 594,000.00;

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Highway budget be amended, as follows:

REVENUES:

Hwy Fund Balance **\$ 594,000.00**
(131.00000.390000.00000.00.00.00)

EXPENDITURES:

Asphalt – Hot Mix **\$ 594,000.00**
(131.62000.540400.00000.00.00.00)

/s/ Lewis Green, Jr. _____
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Highway Commission For: 5 Against: 0
Budget Committee For: 5 Against: 0

Resolution No. 2-16-8 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-9

Commissioner Green moved to accept Resolution No. 2-16-9, seconded by Commissioner Dwight Jones.

RESOLUTION AMENDING THE 2015-2016 HIGHWAY DEPARTMENT BUDGET AND APPROPRIATING UP TO \$129,000 FOR REPLACEMENT OF BRIDGE ON OSCAR GREEN RD, REVENUES TO COME FROM HIGHWAY FUND BALANCE

WHEREAS, the W. C. Highway Department is responsible for maintenance and repair of bridges on county roads; and,

WHEREAS, the State of Tennessee allocates funding to County Highway Departments for maintenance of County Bridges,

WHEREAS, the Williamson County Highway Department completed and paid total cost of replacing the bridge on Oscar Green Rd utilizing State Bridge Grant funds,

WHEREAS, the amount of reimbursable expense from the State of Tennessee totals \$129,000.00;

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Highway budget be amended, as follows:

REVENUES:

Highway Fund Balance **\$129,000.00**
(131.00000.39000.00000.00.00.00)

EXPENDITURES:

Bridge Construction **\$129,000.00**
(131.68000.570500.00000.00.00.00)

/s/ Lewis Green, Jr. _____
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Highway Commission For: 5 Against: 0
Budget Committee For: 5 Against: 0

Resolution No. 2-16-9 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-10

Commissioner Green moved to accept Resolution No. 2-16-10, seconded by Commissioner Little.

RESOLUTION AMENDING THE 2015-2016 HIGHWAY DEPARTMENT BUDGET AND APPROPRIATING UP TO \$ 80,000 FOR REPLENISHMENT OF ROAD SALT – REVENUES TO COME FROM UNAPPROPRIATED HIGHWAY FUND BALANCE

WHEREAS, the W. C. Highway Department maintains county roads during inclement weather conditions,

WHEREAS, the Highway Department must order salt to replenish salt used,

WHEREAS, 2000 tons of salt has been utilized from current inventory;

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Highway budget be amended, as follows:

REVENUES:

Highway Fund Balance **\$80,000.00**
 (131.00000.390000.00000.00.00.00)

EXPENDITURES:

Salt **\$80,000.00**
 (131.62000.544400.00000.00.00.00)

/s/ Lewis Green, Jr. _____
 County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Highway Commission For: 5 Against: 0
 Budget Committee For: 5 Against: 0

Commissioner Dwight Jones thanked Highway Department Superintendent Eddie Hood and the Highway Department for their hard work.

Resolution No. 2-16-10 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-11

Commissioner Ricky Jones moved to accept Resolution No. 2-16-11, seconded by Commissioner Dwight Jones.

**RESOLUTION APPROPRIATING AND AMENDING THE 2015-16
 PARKS & RECREATION BUDGET BY \$85,730 - REVENUES
TO COME FROM DONATIONS**

WHEREAS, the Williamson County Parks and Recreation Department has received donations totaling \$83,310 from the Community Youth Associations to be utilized to offset the hiring and scheduling of referees and supervisors that work at the various associations youth basketball leagues, and;

WHEREAS, a portion of these donations are to help offset the cost of player awards, and;

WHEREAS, the Parks and Recreation Department also received donations totaling \$2,420 from various businesses for sponsorship of special events, and the Community Band, and;

WHEREAS, these funds were not anticipated during the 2015-16 Parks and Recreation budget process;

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Parks & Recreation budget be amended as follows:

REVENUES:

Donations **\$85,730.00**
 (101.00000.486104.00000.00.00.00)

EXPENDITURES:

Part-time Officials \$65,250.00
 (101.56700.516901.00000.00.00.00)
 Other Supplies/Youth \$18,060.00
 (101.56700.549902.00000.00.00.00)
 Other Charges/Special Events \$ 2,420.00
 (101.56700.559900.00000.00.00.00)
\$85,730.00

/s/ Ricky Jones
 County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Parks & Recreation Committee For: 5 Against: 0
 Budget Committee For: 5 Against: 0

Resolution No. 2-16-11 passed by unanimous recorded vote, 24 'Yes' and 0 'No'
 as follows:

YES	YES	YES	YES
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-12

Commissioner Little moved to accept Resolution No. 2-16-12, seconded by
 Commissioner Green.

**RESOLUTION APPROPRIATING AND AMENDING THE 2015-16
 ELECTION COMMISSION BUDGET BY \$43,341.66 – REVENUES TO
 COME FROM CITY OF FRANKLIN**

WHEREAS, Williamson County Election Commission submitted an operating budget
 for the 2015-16 fiscal year, reflecting the guidelines for operational
 increases; and

WHEREAS, as a result of the October 27, 2015 City of Franklin municipal election,
 within the current fiscal year, operating costs will need to be amended to
 cover costs; and

WHEREAS, the costs have been reimbursed by the City of Franklin:

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Election Commission
 budget be amended as follows:

REVENUES
 Election Cost Reimbursement **\$43,341.66**
 (101.00000.469501.00000.00.00.00)

EXPENDITURES:
 Advertising \$ 2,869.00
 (101.51500.530200.00000.00.00.00)

Maintenance & Repair Services-Equipment (101.51500.533600.00000.00.00.00)	9,927.10
Printing, Stationery and Forms (101.51500.534900.00000.00.00.00)	1,481.59
Postage Charges (101.51500.534800.00000.00.00.00)	564.67
Office Supplies (101.51500.543500.00000.00.00.00)	441.90
Freight Expenses (101.51500.532700.00000.00.00.00)	1,892.00
Temporary Personnel (101.51500.516800.00000.00.00.00)	9,392.33
Election Workers (101.51500.519300.00000.00.00.00)	13,580.00
Overtime Pay (101.51500.518700.00000.00.00.00)	1,958.07
Election Commission (101.51500.519200.00000.00.00.00)	<u>1,235.00</u>
TOTAL	\$43,341.66

/s/ Thomas Little
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

Resolution No. 2-16-12 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

YES	YES	YES	YES
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-13

Commissioner Little moved to accept Resolution No. 2-16-13, seconded by Commissioner Dwight Jones.

**RESOLUTION APPROPRIATING AND AMENDING THE 2015-16
ELECTION COMMISSION BUDGET BY \$1,192.98-REVENUES
TO COME FROM STATE OF TENNESSEE**

WHEREAS, in April 2015, the Election Commission conducted a voting machine extraction process concerning litigation over constitutional amendment #1 in the November 4, 2014 election; and,

WHEREAS, the voting machine extraction process encompassed two (2) different sessions and included three work days (April 2, December 7 and December 8, 2015), and involved 203 voting machines; and

WHEREAS, expenses were incurred in the amount of \$1,192.98 for the voting machine extraction process; and

WHEREAS, the expenses will be reimbursed by the State of Tennessee.

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Election Commission budget be amended, as follows:

REVENUES

Election Cost Reimbursement **\$1,192.98**
 (101.00000.469501.00000.00.00.00)

EXPENDITURES:

Election Commission \$ 390.00
 (101.51500.519200.00000.00.00.00)
 Maint & Repair Service Equipment \$ 337.50
 (101.51500.533600.00000.00.00.00)
 Part-Time Personnel \$ 240.64
 (101.51500.516900.00000.00.00.00)
 Advertising \$ 224.84
 (101.51500.530200.00000.00.00.00) **\$ 1,192.98**

/s/ Thomas Little
 County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

Resolution No. 2-16-13 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-14

Commissioner Little moved to accept Resolution No. 2-16-14, seconded by Commissioner Dwight Jones.

RESOLUTION ESTABLISHING THE 2015-2016 STATE CRIMINAL ALIEN ASSISTANCE PROGRAM (SCAAP) FOR THE SHERIFF'S OFFICE TOTALING \$6,989.00 - REVENUES TO COME FROM GRANT FUNDS

WHEREAS, the Bureau of Justice Assistance has made State Criminal Alien Assistance Program (SCAAP) awards available, in conjunction with the Bureau of Immigration and Customs Enforcement and Citizenship (ICE), a division of the Department of Homeland Security, to law enforcement agencies for the purpose of providing federal payments to states and localities for costs incurred in incarcerating undocumented criminal aliens with at least one felony or two misdemeanor convictions and incarcerated for at least 4 consecutive days; and,

WHEREAS, the W. C. Sheriff's Office has applied for and received said grant totaling \$6,989.00; and,

WHEREAS, these grant funds may be used for correctional purposes only in accordance with the Department of Justice Reauthorization act of 2005 (Pub. L. 109-162, Title XI); and,

NOW, THEREFORE, BE IT RESOLVED, that the 2015-2016 budget be amended, as follows:

REVENUES:

SCAAP Grant Funds \$6,989.00
 101.00000.479900.00000.00.00.00.G0035

EXPENDITURES:

Building Maintenance \$6,989.00
 101.54210.533500.00000.00.00.00

AND, BE IT FURTHER RESOLVED, that the Williamson County Mayor is hereby authorized to execute this grant contract and any amendments to it which do not materially alter its terms.

/s/ Thomas Little
 County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

Resolution No. 2-16-14 passed by unanimous recorded vote, 24 'Yes' and 0 'No'

as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-15

Commissioner Little moved to accept Resolution No. 2-16-15, seconded by Commissioner Ricky Jones.

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE AND PAYMENT OF COUNTY DISTRICT SCHOOL REFUNDING BONDS FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING COUNTY DISTRICT SCHOOL BONDS; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF DEBT SERVICE ON THE BONDS

WHEREAS, Williamson County, Tennessee (the "County") has outstanding its County District School Bonds, Series 2008, dated February 28, 2008, maturing on or after May 1, 2016, and its County District School Refunding and Improvement Bonds, Series 2009A, dated February 24, 2009, maturing on or after April 1, 2016 (collectively, the "Outstanding Bonds"); and

WHEREAS, the Outstanding Bonds can now be refinanced at a lower interest cost, thereby achieving debt service savings; and

WHEREAS, Section 9-21-101 et seq., Tennessee Code Annotated authorizes counties in Tennessee to issue refunding bonds to refund their previously issued bonds; and

WHEREAS, the Board of County Commissioners of the County has determined that in order to provide the funds necessary to accomplish said refunding, it is necessary to issue county district refunding bonds of the County; and

WHEREAS, the plan of said refunding has been submitted to the State Director of Local Finance (the "State Director") as required by Section 9-21-903, Tennessee Code Annotated, and she has acknowledged receipt thereof to the County and submitted her report thereon to the County; and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing the issuance, sale and payment of county district school refunding bonds for the purpose of refunding the Outstanding Bonds, and providing for the levy of a tax for the payment of debt service thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Williamson County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 49-3-1001, et seq., Tennessee Code Annotated and Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" means County District School Refunding Bonds authorized herein;

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(c) "Code" shall mean the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(d) "County" shall mean Williamson County, Tennessee;

(e) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(f) "DTC" means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(g) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(h) "Escrow Agent" means the escrow agent appointed by the County Mayor, or its successor;

(i) "Financial Advisor" means Stephens Inc., Nashville, Tennessee;

(k) "Governing Body" means the Board of County Commissioners of the County;

(l) "Outstanding Bonds" shall have the meaning ascribed to it in the preamble hereto;

(m) "Refunded Bonds" means the maturities or portions of maturities of the Outstanding Bonds designated by the County Mayor pursuant to Section 8 hereof;

(n) "Refunding Escrow Agreement" shall mean the Refunding Escrow Agreement, dated as of the date of the Bonds, to be entered into by and between the County and the Escrow Agent, in the form of the document attached hereto and incorporated herein by this reference as Exhibit B, subject to such changes therein as shall be permitted by Section 10 hereof;

(p) "Registration Agent" means the registration and paying agent for the Bonds appointed by the County Mayor pursuant to Section 4 hereof; and

(q) "State Director" shall mean the Director of State and Local Finance for the State of Tennessee.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy. The estimated debt service costs and costs of issuance of the Bonds are attached hereto as Exhibit A.

Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to refund the Refunded Bonds and pay the costs incident to the issuance and sale of the Bonds, as more fully set forth in Section 9 hereof, there are hereby authorized to be issued bonds of the County in an aggregate principal amount sufficient to pay the principal of, interest on, and redemption premium (if any) on the Refunded Bonds and pay costs of issuance of the Bonds. The Bonds shall be issued in fully registered, book-entry only form, without coupons, shall be issued in one or more emissions, shall be known as "County District School Refunding Bonds" and shall have such series designation and dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. The aggregate true interest rate on the Bonds shall not exceed the maximum interest rate permitted by applicable law at the time of the sale of the Bonds, or any emission thereof. Subject to the adjustments permitted pursuant to Section 8 hereof, interest on the Bonds shall be payable semi-annually on April 1 and October 1 in each year, commencing October 1, 2016. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser, and shall mature, either serially or through mandatory redemption on April 1 of each year, with a final maturity not exceeding one year beyond the final maturity date of the Refunded Bonds.

(b) Subject to the adjustments permitted pursuant to Section 8 hereof, the Bonds maturing on and after April 1, 2027 shall be subject to redemption at the option of the County on April 1, 2026 and at any time thereafter, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds with mandatory redemption

requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as term bonds, the County shall redeem term bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The term bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

(e) The County Mayor is hereby authorized and directed to appoint the Registration Agent for the Bonds and the Registration Agent so appointed is authorized

and directed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records

maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. **SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO**

TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, the County shall discontinue the Book-Entry System with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. If the purchaser of the Bonds, or any emission thereof, does not intend to reoffer the Bonds to the public, then the County Mayor and the purchaser may agree that the Bonds be issued in the form of fully-registered certificated Bonds and not utilize the Book-Entry System.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor,

this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal of, [premium, if any,] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal and interest [and redemption premium, if any,] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one maturing _____ through _____, inclusive, shall mature without option of prior redemption, and Bonds maturing _____ and thereafter shall be subject to redemption prior to maturity at the option of the County on _____ and thereafter, as a whole or in part, at any time, at the redemption price of par plus interest accrued to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected

by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing _____ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final Maturity</u>	<u>Redemption Date</u>	<u>Principal Amount of Bonds Redeemed</u>
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_____ *Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date (“Conditional Redemption”). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for

mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.] In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond[, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption].

This Bond is one of a total authorized issue aggregating \$_____ and issued by the County for the purpose of providing funds to refund the County's outstanding County District School Bonds, Series 2008, dated February 28, 2008, maturing _____ and its County District School Refunding and Improvement Bonds, Series 2009A, dated February 24, 2009, maturing _____, under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 49-3-1001, et seq., Tennessee Code Annotated and 9-21-101, et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on _____, 2016 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property located within the County located outside the boundaries of the Franklin Special School District. For the prompt payment of principal of and interest on this Bond, the full faith and credit of the County are irrevocably pledged, subject to the limitation set forth in the preceding sentence. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to said Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this

Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor and attested by its County Clerk under the corporate seal of the County, all as of the date hereinabove set forth.

WILLIAMSON COUNTY

BY:
County Mayor

(SEAL)

ATTESTED:

County Clerk

Transferable and payable at the principal corporate trust office of:

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Registration Agent

By: _____
Authorized Officer

(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Federal Identification or Social Security Number of Assignee _____), the within Bond of Williamson County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 7. Pledge of Net Revenues and Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within that portion of the County lying outside the territorial limits of the Franklin Special School District, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds .

The Bonds shall be offered for public sale, as required by law, in one or more emissions, at a price of not less than ninety-nine percent (99%) of par, plus accrued interest, as a whole or in part from time to time as shall be determined by the County Mayor.

The Bonds shall be sold by delivery of bids via physical delivery, mail, fax, or telephone or by electronic bidding means of an Internet bidding service as shall be determined by the County Mayor.

If the Bonds are sold in more than one emission, the County Mayor is authorized to establish the principal amount of such emission , so long as the total aggregate principal amount of all emissions issued does not exceed the maximum par amount set forth herein.

The County Mayor is further authorized with respect to each series of Bonds to:

- (1) change the dated date of the Bonds or any emission thereof, to a date other than the date of issuance of the Bonds;
- (2) change the designation of the Bonds, or any emission thereof, to a designation other than "County District School Refunding Bonds" and to specify the series designation of the Bonds, or any emission thereof;
- (3) change the first interest payment date on the Bonds or any emission thereof to a date other than April 1, 2016, provided that such date is not later than twelve months from the dated date of such emission of Bonds;
- (4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any emission thereof, provided that (A) the total principal amount of all emissions of the Bonds does not exceed the total amount of Bonds authorized herein; and (B) the final maturity date of each emission is not more than one year beyond the final maturity date of the Refunded Bonds being refunded by such emission;
- (5) change the optional redemption of the Bonds, including, but not limited to, making the bonds non-callable prior to maturity, provided that the premium amount to be paid on Bonds or any emission thereof does not exceed two percent (2%) of the principal amount thereof; and
- (6) sell the Bonds, or any emission thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and

(7) to refund fewer than all the Outstanding Bonds as the County Mayor shall deem advantageous to the County in meeting the refunding objectives.

The County Mayor is authorized to sell the Bonds, or any emission thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any emission thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more emissions or series as he shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "County District School Refunding Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

The County Mayor is authorized to award the Bonds, or any emission thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate permitted by applicable Tennessee law at the time of the issuance of the Bonds or any emission thereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required. The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds.

Section 9. Disposition of Bond Proceeds. The proceeds of the Bonds shall be applied by the County as follows:

(a) an amount, which together with legally available funds of the County, if any, and investment earnings thereon, will be sufficient to pay principal of, premium, if any, and interest on the Refunded Bonds until and through the redemption date therefor shall be transferred to the Escrow Agent under the Refunding Escrow Agreement to be deposited to the Escrow Fund established thereunder to be held and applied as provided therein or, at the option of the County Mayor, any proceeds used to retire any portion of the Refunded Bonds within a period of thirty (30) days following delivery of the Bonds may be transferred to the Paying Agent of such Refunded Bonds; and

(b) the remainder of the proceeds of the sale of the Bonds shall be used to pay the costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, bond insurance premium, if any, administrative and clerical costs, rating agency fees, Registration Agent fees, and other miscellaneous expenses incurred in connection with the issuance and sale of the Bonds.

Section 10. Official Statement. The County Mayor and the Director of Accounts and Budgets, or either of them, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the County Mayor and the Director of Accounts and Budgets, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3)

of the Securities and Exchange Commission. The County Mayor and the Director of Accounts and Budgets, or either of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Mayor and the Director of Accounts and Budgets, or either of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any emission thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any emission thereof, for its own account and has no present intention to reoffer the Bonds, or any emission thereof.

Section 11. Refunding Escrow Agreement. For the purpose of providing for the payment of the principal of, premium, if any, and interest on the Refunded Bonds, the County Mayor is hereby authorized and directed to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Escrow Agent and to deposit with the Escrow Agent the amounts to be used by the Escrow Agent to purchase Government Securities as provided therein; provided, however, that the yield on such investments shall be determined in such manner that none of the Bonds will be an "arbitrage bond" within the meaning of Section 148 (a) of the Code. The form of the Refunding Escrow Agreement presented to this meeting and attached hereto as Exhibit B is hereby in all respects approved and the County Mayor and the County Clerk are hereby authorized and directed to execute and deliver same on behalf of the County in substantially the form thereof presented to this meeting, or with such changes as may be approved by the County Mayor and County Clerk, their execution thereof to constitute conclusive evidence of their approval of all such changes. The Escrow Agent is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of and interest on the Refunded Bonds and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Notice of Refunding. Prior to the issuance of the Bonds, or any emission thereof, if required, notice of the County's intention to refund the Refunded Bonds, shall be given by the registration agent for the Refunded Bonds to be mailed by first-class mail, postage prepaid, to the registered holders thereof, as of the date of the notice, as shown on the bond registration records maintained by such registration agent of said Refunded Bonds. Such notice shall be in the form consistent with applicable law. The County Mayor and the County Clerk, or either of them, is hereby authorized and directed to authorize the registration agent of said Refunded Bonds to give such notice on behalf of the County in accordance with this Section.

Section 13. Federal Tax Matters.

The Bonds will be issued as federally tax-exempt bonds. The County hereby covenants that it will not use, or permit the use of, any proceeds of the Bonds in a manner that would cause the Bonds to be subjected to treatment under Section 148 of the Code, and applicable regulations thereunder, as an "arbitrage bond". To that end, the County shall comply with applicable regulations adopted under said Section 148. The County further covenants with the registered owners from time to time of the Bonds that it will, throughout the term of the Bonds and through the date that the final rebate, if any, must be made to the United States in accordance with Section 148 of the Code, comply with the provisions of Sections 103 and 141 through 150 of the Code and all regulations proposed and promulgated thereunder that must be satisfied in order that interest on

the Bonds shall be and continue to be excluded from gross income for federal income tax purposes under Section 103 of the Code.

The Governing Body hereby delegates to the County Mayor the authority to designate, and determine whether to designate, the Bonds as "qualified tax-exempt obligations," as defined in Section 265 of the Code, to the extent the Bonds are not deemed designated as such and may be designated as such.

The appropriate officers of the County are authorized and directed, on behalf of the County, to execute and deliver all such certificates and documents that may be required of the County in order to comply with the provisions of this Section related to the issuance of the Bonds.

Following the issuance of the Bonds, the Director of Accounts and Budgets is directed to administer the County's Federal Tax Compliance Policies and Procedures with respect to the Bonds.

Section 14. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it; and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date

or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 15. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 16. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 17. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 18. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

Adopted and approved this ____ day of _____, 2016.

/s/ Thomas Little
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

Resolution No. 2-16-15 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

Commissioner Little moved to accept Resolution No. 2-16-16, seconded by Commissioner Kaestner.

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE AND PAYMENT OF GENERAL OBLIGATION REFUNDING BONDS FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING GENERAL OBLIGATION BONDS; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF DEBT SERVICE ON THE BONDS

WHEREAS, Williamson County, Tennessee (the "County") has outstanding its General Obligation Bonds, Series 2007, dated February 22, 2007, maturing on or after April 1, 2016, its General Obligation Bonds, Series 2008, dated February 28, 2008, maturing on or after May 1, 2016, and its General Obligation Bonds, Series 2009A, dated February 24, 2009, maturing on or after April 1, 2016 (collectively, the "Outstanding Bonds"); and

WHEREAS, the Outstanding Bonds can now be refinanced at a lower interest cost, thereby achieving debt service savings; and

WHEREAS, Section 9-21-101 et seq., Tennessee Code Annotated authorizes counties in Tennessee to issue refunding bonds to refund their previously issued bonds; and

WHEREAS, the Board of County Commissioners of the County has determined that in order to provide the funds necessary to accomplish said refunding, it is necessary to issue general obligation refunding bonds of the County; and

WHEREAS, the plan of said refunding has been submitted to the State Director of Local Finance (the "State Director") as required by Section 9-21-903, Tennessee Code Annotated, and she has acknowledged receipt thereof to the County and submitted her report thereon to the County; and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing the issuance, sale and payment of general obligation refunding bonds for the purpose of refunding the Outstanding Bonds, and providing for the levy of a tax for the payment of debt service thereon.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Williamson County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" means General Obligation Refunding Bonds authorized herein;

(b) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(c) "Code" shall mean the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(d) "County" shall mean Williamson County, Tennessee;

(e) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(f) "DTC" means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(g) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(h) "Escrow Agent" means the escrow agent appointed by the County Mayor, or its successor;

(i) "Financial Advisor" means Stephens Inc., Nashville, Tennessee;

(k) "Governing Body" means the Board of County Commissioners of the County;

(l) "Outstanding Bonds" shall have the meaning ascribed to it in the preamble hereto;

(m) "Refunded Bonds" means the maturities or portions of maturities of the Outstanding Bonds designated by the County Mayor pursuant to Section 8 hereof;

(n) "Refunding Escrow Agreement" shall mean the Refunding Escrow Agreement, dated as of the date of the Bonds, to be entered into by and between the County and the Escrow Agent, in the form of the document attached hereto and incorporated herein by this reference as Exhibit B, subject to such changes therein as shall be permitted by Section 10 hereof;

(p) "Registration Agent" means the registration and paying agent for the Bonds appointed by the County Mayor pursuant to Section 4 hereof; and

(q) "State Director" shall mean the Director of State and Local Finance for the State of Tennessee.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy. The Governing Body hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy. The estimated debt service costs and costs of issuance of the Bonds are attached hereto as Exhibit A.

Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to refund the Refunded Bonds and pay the costs incident to the issuance and sale of the Bonds, as more fully set forth in Section 9 hereof, there are hereby authorized to be issued bonds of the County in an aggregate principal amount sufficient to pay the principal of, interest on, and redemption premium (if any) on the Refunded Bonds and pay costs of issuance of the Bonds. The Bonds shall be issued in fully registered, book-entry only form, without coupons, shall be issued in one or more emissions, shall be known as "General Obligation Refunding Bonds" and shall have such series designation and dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. The aggregate true interest rate on the Bonds shall not exceed the maximum interest rate permitted by applicable law at the time of the sale of the Bonds, or any emission thereof. Subject to the adjustments permitted pursuant to Section 8 hereof, interest on the Bonds shall be payable semi-annually on April 1 and October 1 in each year, commencing October 1, 2016. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser, and shall mature, either serially or through mandatory redemption on April 1 of each year, with a final maturity not exceeding one year beyond the final maturity date of the Refunded Bonds.

(b) Subject to the adjustments permitted pursuant to Section 8 hereof, the Bonds maturing on and after April 1, 2027 shall be subject to redemption at the option of the County on April 1, 2026 and at any time thereafter, in whole or in part, at the redemption price of par plus accrued interest to the redemption date. If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be selected by the Governing Body in its discretion. If less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as term bonds, the County shall redeem term bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The term bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor

Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein. In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

(e) The County Mayor is hereby authorized and directed to appoint the Registration Agent for the Bonds and the Registration Agent so appointed is authorized and directed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in this resolution, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, the County shall discontinue the Book-Entry System with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. If the purchaser of the Bonds, or any emission thereof, does not intend to reoffer the Bonds to the public, then the County Mayor and the purchaser may agree that the Bonds be issued in the form of fully-registered certificated Bonds and not utilize the Book-Entry System.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE

on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date or redemption date, said interest being payable on [October 1, 2016], and semi-annually thereafter on the first day of April and October in each year until this Bond matures or is redeemed. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of _____, as registration agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal of, [premium, if any,] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal and interest [and redemption premium, if any,] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial

Owners, (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one maturing _____ through _____, inclusive, shall mature without option of prior redemption, and Bonds maturing _____ and thereafter shall be subject to redemption prior to maturity at the option of the County on _____ and thereafter, as a whole or in part, at any time, at the redemption price of par plus interest accrued to the redemption date.]

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing _____ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final Maturity</u>	<u>Redemption Date</u>	<u>Principal Amount of Bonds Redeemed</u>
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_____ *Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or

redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. The notice may state that it is conditioned upon the deposit of moneys in an amount equal to the amount necessary to effect the redemption with the Registration Agent no later than the redemption date ("Conditional Redemption"). As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.] In the case of a Conditional Redemption, the failure of the County to make funds available in part or in whole on or before the redemption date shall not constitute an event of default, and the Registration Agent shall give immediate notice to the Depository or the affected Bondholders that the redemption did not occur and that the Bonds called for redemption and not so paid remain outstanding.

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond[, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption].

This Bond is one of a total authorized issue aggregating \$_____ and issued by the County for the purpose of providing funds to refund the County's outstanding General Obligation Bonds, Series 2007, dated February 22, 2007, maturing _____, its General Obligation Bonds, Series 2008, dated February 28, 2008,

maturing _____, and its General Obligation Bonds, Series 2009A, dated February 24, 2009, maturing _____, under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101, et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on _____, 2016 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property properly located within the County. For the prompt payment of principal of and interest on this Bond, the full faith and credit of the County are irrevocably pledged. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to said Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor and attested by its County Clerk under the corporate seal of the County, all as of the date hereinabove set forth.

WILLIAMSON COUNTY

BY:
County Mayor

(SEAL)

ATTESTED:

County Clerk

Transferable and payable at the principal corporate trust office of:

Date of Registration: _____

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

Registration Agent

By: _____
Authorized Officer

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto _____, whose address is _____ (Please insert Federal Identification or Social Security Number of Assignee _____), the within Bond of Williamson County, Tennessee, and does hereby irrevocably constitute and appoint _____, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 7. Pledge of Net Revenues and Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations from other funds, taxes and revenues of the County to the payment of debt service on the Bonds.

Section 8. Sale of Bonds .

The Bonds shall be offered for public sale, as required by law, in one or more emissions, at a price of not less than ninety-nine percent (99%) of par, plus accrued interest, as a whole or in part from time to time as shall be determined by the County Mayor.

The Bonds shall be sold by delivery of bids via physical delivery, mail, fax, or telephone or by electronic bidding means of an Internet bidding service as shall be determined by the County Mayor.

If the Bonds are sold in more than one emission, the County Mayor is authorized to establish the principal amount of such emission, so long as the total aggregate principal amount of all emissions issued does not exceed the maximum par amount set forth herein.

The County Mayor is further authorized with respect to each series of Bonds to:

- (1) change the dated date of the Bonds or any emission thereof, to a date other than the date of issuance of the Bonds;
- (2) change the designation of the Bonds, or any emission thereof, to a designation other than "General Obligation Refunding Bonds" and to specify the series designation of the Bonds, or any emission thereof;

(3) change the first interest payment date on the Bonds or any emission thereof to a date other than April 1, 2016, provided that such date is not later than twelve months from the dated date of such emission of Bonds;

(4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any emission thereof, provided that (A) the total principal amount of all emissions of the Bonds does not exceed the total amount of Bonds authorized herein; and (B) the final maturity date of each emission is not more than one year beyond the final maturity date of the Refunded Bonds being refunded by such emission;

(5) change the optional redemption of the Bonds, including, but not limited to, making the bonds non-callable prior to maturity, provided that the premium amount to be paid on Bonds or any emission thereof does not exceed two percent (2%) of the principal amount thereof; and

(6) sell the Bonds, or any emission thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as he shall deem most advantageous to the County; and

(7) to refund fewer than all the Outstanding Bonds as the County Mayor shall deem advantageous to the County in meeting the refunding objectives.

The County Mayor is authorized to sell the Bonds, or any emission thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any emission thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more emissions or series as he shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation Refunding Bonds"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

The County Mayor is authorized to award the Bonds, or any emission thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds does not exceed the maximum rate permitted by applicable Tennessee law at the time of the issuance of the Bonds or any emission thereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto shall be required. The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

The County Mayor and County Clerk are authorized to cause the Bonds, in book-entry form (except as otherwise permitted herein), to be authenticated and delivered by the Registration Agent to the successful bidder and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds.

Section 9. Disposition of Bond Proceeds. The proceeds of the Bonds shall be applied by the County as follows:

(a) an amount, which together with legally available funds of the County, if any, and investment earnings thereon, will be sufficient to pay principal of, premium, if any, and interest on the Refunded Bonds until and through the redemption date therefor shall be transferred to the Escrow Agent under the Refunding Escrow Agreement to be deposited to the Escrow Fund established thereunder to be held and applied as provided therein or, at the option of the County Mayor, any proceeds used to retire any portion of the Refunded Bonds within a period of thirty (30) days following delivery of the Bonds may be transferred to the Paying Agent of such Refunded Bonds; and

(b) the remainder of the proceeds of the sale of the Bonds shall be used to pay the costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, bond insurance premium, if any, administrative and clerical costs, rating agency fees, Registration Agent fees, and other miscellaneous expenses incurred in connection with the issuance and sale of the Bonds.

Section 10. Official Statement. The County Mayor and the Director of Accounts and Budgets, or either of them, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing the Bonds. After bids have been received and the Bonds have been awarded, the County Mayor and the Director of Accounts and Budgets, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor and the Director of Accounts and Budgets, or either of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Mayor and the Director of Accounts and Budgets, or either of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

Notwithstanding the foregoing, no Official Statement is required to be prepared if the Bonds, or any emission thereof, are purchased by a purchaser that certifies that such purchaser intends to hold the Bonds, or any emission thereof, for its own account and has no present intention to reoffer the Bonds, or any emission thereof.

Section 11. Refunding Escrow Agreement. For the purpose of providing for the payment of the principal of, premium, if any, and interest on the Refunded Bonds, the County Mayor is hereby authorized and directed to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Escrow Agent and to deposit with the Escrow Agent the amounts to be used by the Escrow Agent to purchase Government Securities as provided therein; provided, however, that the yield on such investments shall be determined in such manner that none of the Bonds will be an "arbitrage bond" within the meaning of Section 148 (a) of the Code. The form of the Refunding Escrow Agreement presented to this meeting and attached hereto as Exhibit B is hereby in all respects approved and the County Mayor and the County Clerk are hereby authorized and directed to execute and deliver same on behalf of the County in substantially the form thereof presented to this meeting, or with such changes as may be approved by the County Mayor and County Clerk, their execution thereof to constitute conclusive evidence of their approval of all such changes. The Escrow Agent

is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of and interest on the Refunded Bonds and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Notice of Refunding. Prior to the issuance of the Bonds, or any emission thereof, if required, notice of the County's intention to refund the Refunded Bonds, shall be given by the registration agent for the Refunded Bonds to be mailed by first-class mail, postage prepaid, to the registered holders thereof, as of the date of the notice, as shown on the bond registration records maintained by such registration agent of said Refunded Bonds. Such notice shall be in the form consistent with applicable law. The County Mayor and the County Clerk, or either of them, is hereby authorized and directed to authorize the registration agent of said Refunded Bonds to give such notice on behalf of the County in accordance with this Section.

Section 13. Federal Tax Matters.

The Bonds will be issued as federally tax-exempt bonds. The County hereby covenants that it will not use, or permit the use of, any proceeds of the Bonds in a manner that would cause the Bonds to be subjected to treatment under Section 148 of the Code, and applicable regulations thereunder, as an "arbitrage bond". To that end, the County shall comply with applicable regulations adopted under said Section 148. The County further covenants with the registered owners from time to time of the Bonds that it will, throughout the term of the Bonds and through the date that the final rebate, if any, must be made to the United States in accordance with Section 148 of the Code, comply with the provisions of Sections 103 and 141 through 150 of the Code and all regulations proposed and promulgated thereunder that must be satisfied in order that interest on the Bonds shall be and continue to be excluded from gross income for federal income tax purposes under Section 103 of the Code.

The Governing Body hereby delegates to the County Mayor the authority to designate, and determine whether to designate, the Bonds as "qualified tax-exempt obligations," as defined in Section 265 of the Code, to the extent the Bonds are not deemed designated as such and may be designated as such.

The appropriate officers of the County are authorized and directed, on behalf of the County, to execute and deliver all such certificates and documents that may be required of the County in order to comply with the provisions of this Section related to the issuance of the Bonds.

Following the issuance of the Bonds, the Director of Accounts and Budgets is directed to administer the County's Federal Tax Compliance Policies and Procedures with respect to the Bonds.

Section 14. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it; and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 15. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 17. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 18. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 19. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption. Adopted and approved this ____ day of _____, 2016.

/s/ Thomas Little
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

In response to a question by Commissioner Danner, Budget Director Nena Graham stated that the two refunding Resolutions could yield a savings for the County of up to \$5 million.

Resolution No. 2-16-16 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-17

Commissioner Little moved to accept Resolution No. 2-16-17, seconded by Commissioner Dwight Jones.

RESOLUTION AUTHORIZING THE WILLIAMSON COUNTY MAYOR TO ENTER INTO AN AGREEMENT WITH THE STATE OF TENNESSEE DEPARTMENT OF CHILDREN’S SERVICES FOR REIMBURSEMENT OF HOUSING JUVENILES IN THE WILLIAMSON COUNTY JUVENILE DETENTION FACILITY

WHEREAS, the State of Tennessee Department of Children’s Services has agreed to reimburse Williamson County for the provision of juvenile detention services; and

WHEREAS, pursuant to Tenn. Code Ann. § 5-8-108, “counties of this state, acting through their appropriate governing bodies, have the power and are authorized to apply for, receive, and disburse for public purposes, grants, loans, and funds from the federal and state governments or any department or agency thereof authorized to administer grants, loans, or similar programs;” and

WHEREAS, the State of Tennessee Department of Children’s Services has agreed to reimburse Williamson County for eligible costs related to the housing of juveniles at the Williamson County Juvenile Detention Center at a rate of \$132.38 per child, not to exceed a total amount of \$72,478.05 for the budget year 2016-17; and

WHEREAS, the Williamson County Board of Commissioners finds it in the interest of the citizens of Williamson County to authorize the County Mayor to execute the contract with the State of Tennessee Department of Children’s Services for the reimbursement of costs to house juveniles at the detention center:

NOW, THEREFORE, BE IT RESOLVED, that the Williamson County Board of Commissioners, meeting in regular session this 8th day of February, 2016,

authorizes the Williamson County Mayor to execute the contract with the State of Tennessee Department of Children’s Services, as well as all other related documents necessary to receive reimbursement for eligible costs related to the housing of juveniles at the Williamson County Juvenile Detention Center at a rate of \$132.38 per child up to a total amount of \$72,478.05.

/s/ Thomas Little
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Budget Committee For: 5 Against: 0

Resolution No. 2-16-17 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’

as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

LATE-FILED RESOLUTION NO. 2-16-20

Commissioner Clark moved to accept Late-Filed Resolution No. 2-16-20, seconded by Commissioner Ausbrooks.

RESOLUTION APPROPRIATING AND AMENDING THE 2015-16 ANIMAL CONTROL DEPARTMENT BUDGET BY \$32,000 - REVENUES TO COME FROM RESERVE FROM ANIMAL CONTROL DONATIONS

WHEREAS, the Williamson County Animal Control Department has previously received donations from various sources that are in Reserve Animal Control Donations; and

WHEREAS, there is a need to expend part of these funds for specialty food for animals with medical needs, enrichment items and drug and medical supplies; and

NOW, THEREFORE, BE IT RESOLVED, that the 2015-16 Animal Control Department budget be amended, as follows:

REVENUES:

Reserve Animal Control Donations
(101.00000.351601.00000.00.00.00) **\$32,000.00**

EXPENDITURES:

Animal Food and Supplies
(101.55120.540100.00000.00.00.00) \$12,000.00

Drugs and Medical Supplies
(101.55120.541300.00000.00.00.00) \$20,000.00
\$32,000.00

/s/ Sherri Clark
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:Budget Committee For: 5 Against: 0

Late-Filed Resolution No. 2-16-20 passed by unanimous recorded vote, 24 'Yes' and 0 'No' as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

OTHER**RESOLUTION NO. 2-16-18**

Commissioner Landrum moved to accept Resolution No. 2-16-18, seconded by Commissioner Ricky Jones.

**RESOLUTION AUTHORIZING THE WILLIAMSON COUNTY MAYOR
TO ENTER INTO A LONG TERM LICENSE AGREEMENT WITH
THE CHESTNUT BEND HOMEOWNERS ASSOCIATION**

WHEREAS, pursuant to *Tennessee Code Annotated*, Section 5-7-116, a county may contract for land or existing buildings owned by any person, corporation, partnership, or association for such consideration and upon such terms as in the judgment of the governing body are in the interests of the county; and

WHEREAS, Williamson County, pursuant to *Tennessee Code Annotated*, Section 7-51-903, may agree to a long term contract for real property provided that the contract does not exceed 40 years or the useful life of the property subject to satisfaction of the notice requirements defined in *Tennessee Code Annotated*, Section 7-51-904; and

WHEREAS, Chestnut Bend Homeowners Association owns green space located in the Chestnut Bend's Subdivision; and

WHEREAS, the Chestnut Bend Homeowners Association approached the Parks and Recreation Department to grant the Parks and Recreation Department a license to maintain and connect the walking trails in Chestnut Bend to existing trails owned and maintained by Williamson County; and

WHEREAS, the initial term of the contract is for 10 years with the ability to renew for three additional terms of 10 years; and

WHEREAS, pursuant to *Tennessee Code Annotated*, Section 7-15-904, notice of the meeting was published in a newspaper of general circulation no later than seven days prior to the meeting identifying the real property, the term of the agreement, and contracting party:

NOW, THEREFORE, BE IT RESOLVED, that the statutory notice has been given and that the Board of Commissioners, meeting in regular session this 8th day of February, 2016, hereby authorizes the County Mayor to execute a long-term agreement, and any future amendments and addendums that do not alter the material terms of the agreement with the Chestnut Bend Homeowners

Association, for the license to maintain and connect the existing trails in Chestnut Bend to trails owned by Williamson County for access to the general public.

/s/ David Landrum
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Parks and Recreation Committee For: 5 Against: 0
Budget Committee For: 5 Against: 0

Resolution No. 2-16-18 passed by unanimous recorded vote, 24 ‘Yes’ and 0 ‘No’ as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

RESOLUTION NO. 2-16-19

Commissioner Ricky Jones moved to accept Resolution No. 2-16-19, seconded by Commissioner Little.

RESOLUTION OF THE LEGISLATIVE BODY OF WILLIAMSON COUNTY, TENNESSEE TO ADOPT A POLICY IN COMPLIANCE WITH THE SUDDEN CARDIAC ARREST PREVENTION ACT

WHEREAS, thousands of youth participate in recreation and sports activities every year in Williamson County; and

WHEREAS, the Tennessee Legislature adopted Public Chapter 325 (*Tenn. Code Ann. § 68-54-101, et. seq.*), known as the Sudden Cardiac Arrest Prevention Act (“Act”); and

WHEREAS, under the provisions of the Act, any county that organizes community-based youth athletic activities that include a majority of participants that are eighteen years of age and are engaging in an organized athletic game or competition against another team, club, or entity or in practice or preparation for an organized game or competition for which a fee is charged, shall adopt a policy establishing guidelines to the nature, risk, and symptoms of cardiac arrest; and

WHEREAS, the policy provides guidelines to remove an athlete from participating in an athletic activity in the event that athlete experiences any of the symptoms of cardiac arrest and cannot return until cleared by a healthcare provider; and

WHEREAS, the Tennessee Department of Health has adopted a sample policy to be used as a guide in adopting local policies:

NOW THEREFORE, BE IT RESOLVED, that by action of the Board of Commissioners meeting in regular session this 8th day of February, 2016, adopts the attached Sudden Cardiac Arrest Policy in accordance with *Tenn. Code Ann. § 68-54-104*;

AND BE IT FURTHER RESOLVED, that this resolution shall take effect immediately upon passage, the public welfare requiring it.

/s/ Ricky D. Jones
County Commissioner

COMMITTEES REFERRED TO AND ACTION TAKEN:

Parks and Recreation Committee

For: 5

Against: 0

Resolution No. 2-16-19 passed by unanimous recorded vote, 24 'Yes' and 0 'No'
as follows:

<u>YES</u>	<u>YES</u>	<u>YES</u>	<u>YES</u>
Dana Ausbrooks	Jeff Ford	Todd Kaestner	Brandon Ryan
Tom Bain	Lewis Green, Jr.	David Landrum	Steve Smith
Brian Beathard	Judy Herbert	Gregg Lawrence	Barb Sturgeon
Bert Chalfant	Betsy Hester	Thomas Little	Jack Walton
Sherri Clark	Dwight Jones	Matt Milligan	Paul Webb
Kathy Danner	Ricky Jones	David Pair	Matt Williams

Commissioner Chalfant moved to adjourn, seconded by Commissioner Sturgeon.

Motion passed by unanimous voice vote.

Meeting Adjourned- 8:20p.m.