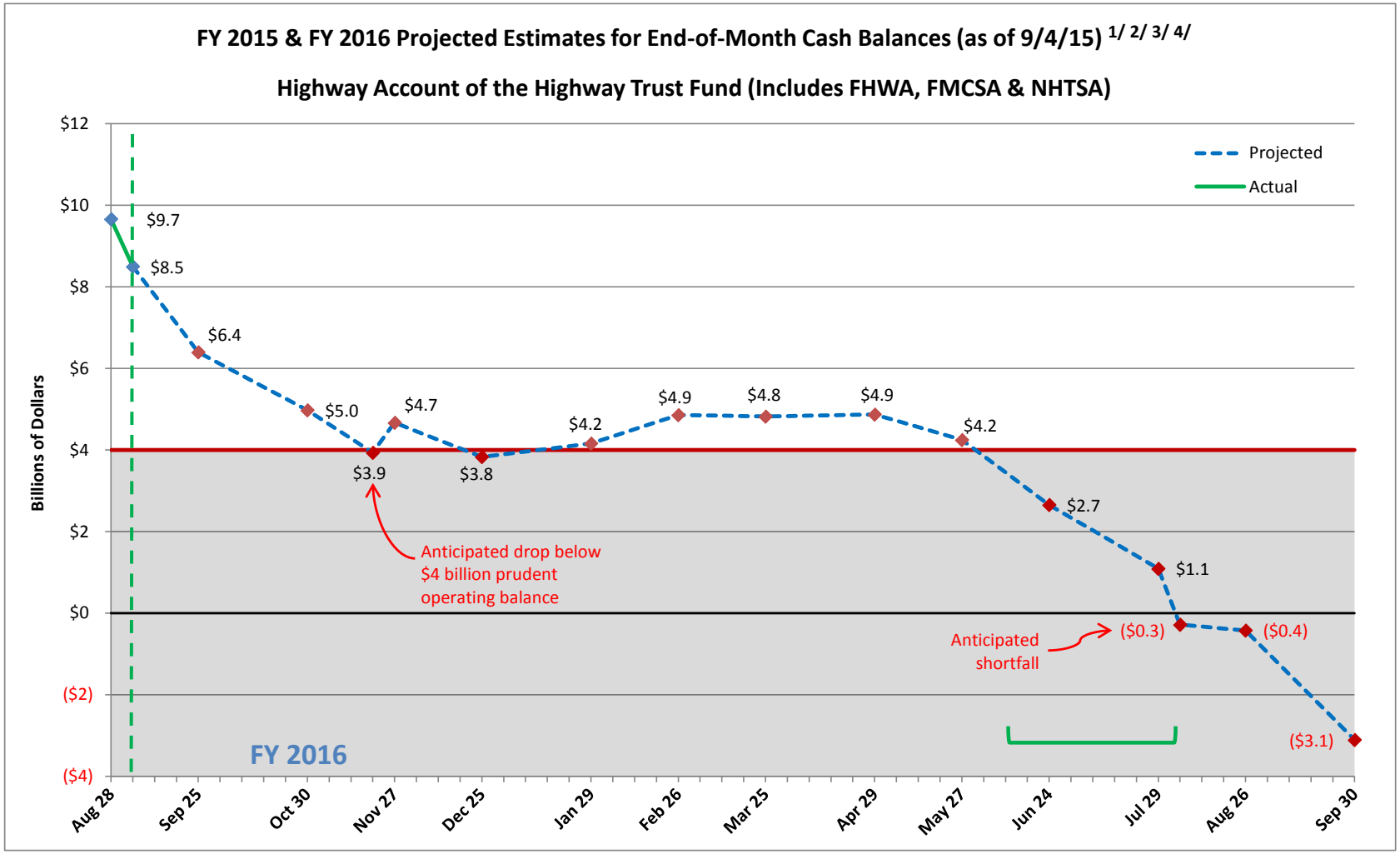

1/ Graph reflects actual data through 9/4/15 and end-of-month projections through FY 2016.

2/ Total receipt and outlay projections are based on FY 2016 Mid-Session Review assumptions. Projected monthly receipt and outlay rates are based on historic averages.

3/ The shaded area represents when the Highway Account balance drops below $4 billion, at which point cash management procedures may become necessary.

4/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.

Source: FHWA